

FRESNO COUNTY FIRE PROTECTION DISTRICT

**INDEPENDENT AUDITOR'S REPORTS,
FINANCIAL STATEMENTS, AND
SUPPLEMENTAL INFORMATION**

YEARS ENDED JUNE 30, 2021 and 2020

TABLE OF CONTENTS

	<u>Page</u>
Independent Auditor’s Report	1-2
Management’s Discussion and Analysis	3-8
Basic Financial Statements:	
Government-wide Financial Statements	
Statements of Net Position	9
Statements of Activities	10
Fund Financial Statements	
Balance Sheets – Governmental Funds	11-12
Reconciliation of Governmental Funds Balance Sheets to Statement of Net Position	13
Statements of Revenue, Expenditures and Changes in Fund Balance – Governmental Funds	14-15
Reconciliation of Governmental Funds Statement of Revenue, Expenditures and Changes in Fund Balance to Statement of Activities	16
Notes to General Purpose Financial Statements	17-28
Required Supplementary Information – (other than MD&A)	
Statement of Revenue, Expenditures, and Changes in Fund Balance – Budget and Actual – Governmental Funds	29-30
Notes to Required Supplementary Information	31
Supplementary Information:	
Combining and Individual Fund Statements:	
Combining Balance Sheet – Non-major Funds	32-33
Combining Statement of Revenue, Expenditures and Changes in Fund Balance – Non-major Funds	34-35



INDEPENDENT AUDITOR'S REPORT

Board of Directors
Fresno County Fire Protection District
Sanger, California

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Fresno County Fire Protection District (the District) as of and for the years ended June 30, 2021 and 2020, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Fresno County Fire Protection District, as of June 30, 2021 and 2020, and the respective changes in financial position for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 3 - 8 and 29 - 31 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Fresno County Fire Protection District's basic financial statements. The combining and individual nonmajor fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements are fairly stated in all material respects in relation to the basic financial statements as a whole.

Cuttone & Mastro

Fresno, California
December 9, 2021

**FRESNO COUNTY FIRE PROTECTION DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2021**

This discussion and analysis of the Fresno County Fire Protection District's financial performance provides an overview of the District's financial activities for the fiscal year ended June 30, 2021. Please read it in conjunction with the accompanying financial statements and notes to those financial statements.

Financial Highlights

The District's total assets exceeded liabilities (net position) at the close of the fiscal year by \$26,736,567. Of this amount \$9,421,052 is unrestricted net position, which is available to meet the District's ongoing commitments to residents and creditors.

The District's governmental funds ended the year with a combined fund balance of \$10,518,947 which is an increase of \$3,595,846 over June 30, 2020. The District's General Fund ended the year with a fund balance of \$9,624,529, an increase of \$3,494,585 from the previous year.

Overview of the Financial Statements

This annual report consists of a series of financial statements. These statements include all activities of the Fresno County Fire Protection District using the integral approach as prescribed by GASB Statement No. 34. The Statement of Net Assets and Statement of Activities provide information about the activities of the District as a whole and present a longer-term view of the District's finances. Fund financial statements report the District's operations in more detail than the government-wide statements by providing information about the District's most significant funds.

Reporting the District as a Whole

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the District's finances. These statements include all assets and liabilities of the District using the accrual basis of accounting which is similar to the accounting method used by most private sector companies.

The *statement of net position* presents information on all the District's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as one indicator of whether the District's financial position is improving or deteriorating.

The *statement of activities* presents information showing how the District's net position changed in the most recent fiscal year. All changes of net position are reported as soon as the underlying event giving rise to the event occurs. Thus, revenues and expenses are reported on this statement for some items that will result in cash flows in the future fiscal periods.

**FRESNO COUNTY FIRE PROTECTION DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2021**

The *government-wide* financial statements of the District are divided as follows:

Governmental Activities: The District's base service of fire suppression is included here. This service is primarily financed by property taxes.

The government-wide financial statements can be found on pages 10 and 11 of this report.

Fund financial statements. The fund financial statements provide more detailed information about the District's most significant funds, not the District as a whole. A fund is grouping of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. Management establishes other funds to control and manage money for particular purposes. All District funds are governmental funds.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements governmental fund financial statements focus on balances of spendable resources available at the end of the fiscal year. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash.

Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide reconciliation between governmental funds and governmental activities. This reconciliation explains the relationship (or difference) between the fund statements and the government-wide statements.

The District adopts an annual appropriated budget for the General Fund. A budgetary comparison statement is provided to demonstrate compliance to this budget.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund statements. The notes to the financial statements can be found on pages 18 thru 29 of this report.

**FRESNO COUNTY FIRE PROTECTION DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2021**

Government-wide Financial Analysis

Statement of Net Position	<u>2021</u>	<u>2020</u>	<u>2019</u>
Assets			
Current & Other Assets	\$16,092,695	\$19,731,492	\$ 16,662,298
Capital Assets (net of depreciation)	<u>17,233,932</u>	<u>15,603,773</u>	<u>16,110,174</u>
Total Assets	\$33,326,627	\$35,335,265	\$ 32,772,472
Liabilities			
Current	\$5,589,071	12,828,465	\$ 9,793,266
Capital Lease – Due within one year	321,699	310,298	257,603
Capital Lease – Due in more than one year	<u>679,290</u>	<u>1,000,989</u>	<u>1,311,287</u>
Total Liabilities	\$6,590,060	\$14,139,752	\$ 11,362,156
Net Position			
Invested in Capital Assets, net of related debt	\$16,232,943	14,292,486	\$ 14,541,284
Restricted	1,082,572	955,673	828,359
Unrestricted	<u>9,421,052</u>	<u>5,947,354</u>	<u>6,040,673</u>
Total Net Position	\$26,736,567	21,195,513	\$ 21,410,316

As of June 30, 2021, the District's government-wide total assets exceeded liabilities (net position) by \$26,736,567. Governmental activities finished the year with a positive net position balance. Net position as noted earlier may serve over time as a useful indicator of the District's financial position.

The District's capital leases under liabilities are now broken down into two categories: due within one year and due in more than one year. Additional information on the District's annual debt service can be found on page 28 in the notes to the financial statements.

Investment in Capital assets amount to \$16,232,943 or 61% of the total net position.

Unrestricted net position may be used to meet the District's ongoing commitments to residents and creditors.

Governmental Activities

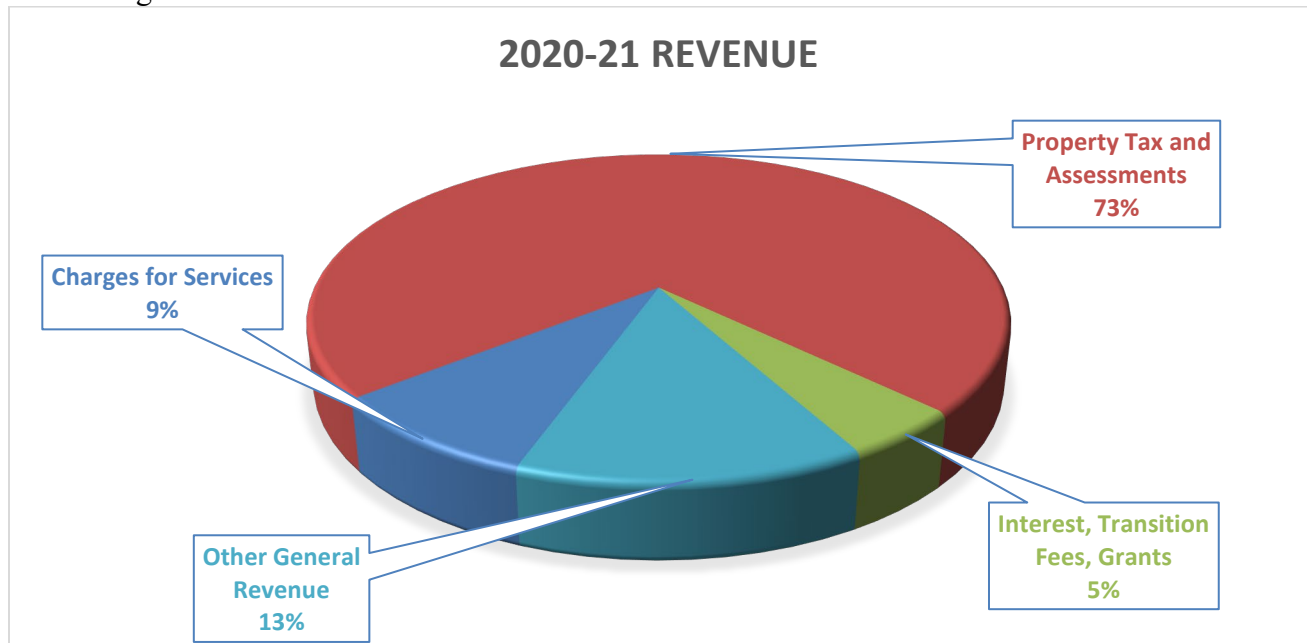
Governmental activities account for \$26,736,567 or 100% of the total government-wide net position. This is an increase of \$5,541,054 or 26% over June 30, 2020.

**FRESNO COUNTY FIRE PROTECTION DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2021**

The following lists key components of this increase and the 3 year trend:

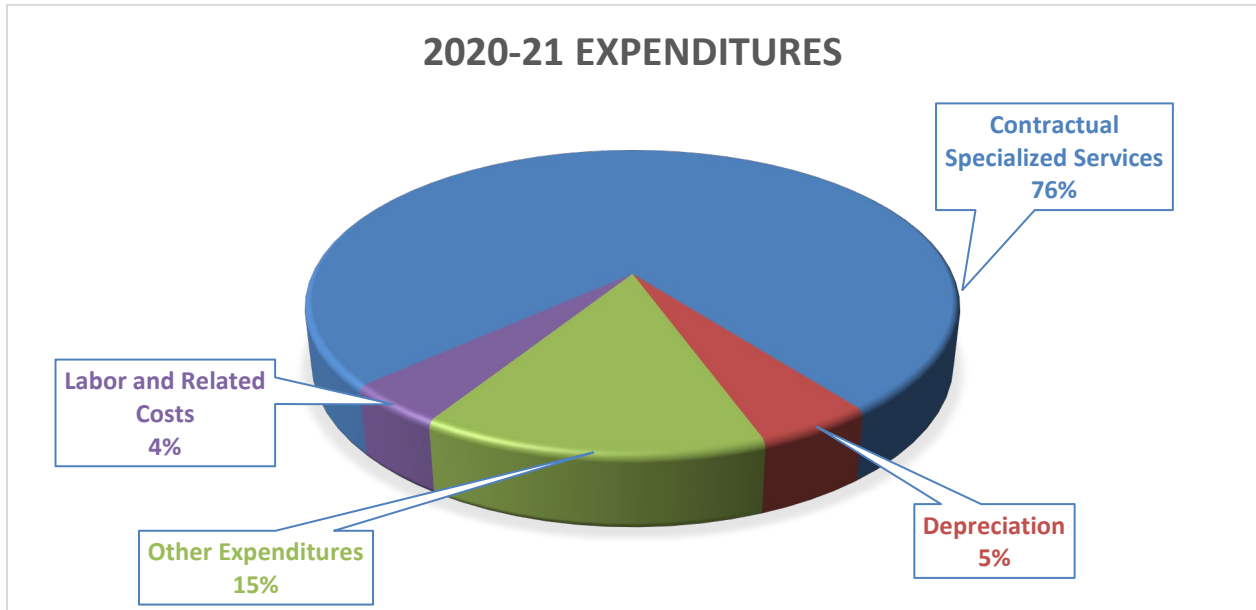
Statement of Activities	<u>2021</u>	<u>2020</u>	<u>2019</u>
Revenue			
Charges for Services	\$2,536,141	\$ 2,262,252	\$ 2,182,901
Property Tax and Assessments	21,011,710	20,518,614	19,488,150
Interest, Transition Fees, Grants	1,372,328	592,123	621,907
Litigation Settlement	-	-	-
Other General Revenue	<u>3,945,308</u>	<u>1,198,151</u>	<u>1,654,005</u>
Total Revenue	\$28,865,487	\$ 24,571,140	\$ 23,946,963
Expenditures			
Contractual Specialized Services	\$17,770,128	\$ 20,206,196	\$ 19,421,572
Labor and Related Costs	1,016,925	580,156	519,949
Depreciation	1,147,679	1,127,782	1,107,190
Other Expenditures	<u>3,389,701</u>	<u>2,871,809</u>	<u>2,691,109</u>
Total Expenditures	\$23,324,433	\$ 24,785,943	\$ 23,739,820
Increase (Decrease) in Net Position	\$5,541,054	\$ (214,803)	\$ 207,143
Net Position - Beginning	<u>21,195,513</u>	<u>21,410,316</u>	<u>21,203,173</u>
Net Position - Ending	\$26,736,567	\$ 21,195,513	\$ 21,410,316

Total governmental revenues for the year were \$28,865,487 with property tax and assessment revenue accounting for \$21,011,710 or 73% of the District's governmental activities revenue. Service fees revenue accounts for \$2,536,141 or 9% of the total governmental activities revenue. Grants, Interest, and Transition Fees revenue account for \$1,372,328 or 5% of the District's governmental activities revenue. Finally, other revenue accounts for \$3,945,308 or 13% of the District's governmental activities revenue.



**FRESNO COUNTY FIRE PROTECTION DISTRICT
MANAGEMENT’S DISCUSSION AND ANALYSIS
JUNE 30, 2021**

Total governmental expenditures for the year were \$23,324,433. Contractual Specialized Services account for \$17,770,128 or 76% of the total governmental expenses. Labor and Related Costs account for \$1,016,925 or 4%. Other expenditures account for \$3,389,701 or 15% of the total governmental expenditures. Depreciation accounted for \$1,147,679 or 5% of the total governmental expenditures.



Financial Analysis of Governmental Funds

The District’s governmental funds ended the year with positive fund balances. The ending fund balance for all funds is \$10,518,947, which is an increase of \$3,595,846 or 52% when compared to the prior year.

The general fund is the chief operating fund of the District. As of June 30, 2021, the total fund balance of the general fund was \$9,624,529. The general fund total balance increased \$3,494,585 or 57% over the previous year.

General Fund – Budgetary Highlights

The statement of Revenues, Expenditures and Changes in Fund Balance – Budget to Actual on page 30 outlines the difference between the budget and actual numbers.

District revenues were over budget projections by \$2,487,922, and expenditures were under budget projections by \$754,023.

**FRESNO COUNTY FIRE PROTECTION DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2021**

Capital Assets

The District's capital assets include land, structures and improvements, equipment and apparatus and vehicles.

FRESNO COUNTY FIRE PROTECTION DISTRICT STATEMENT OF CAPITAL ASSET CHANGES				
	Beg Bal 7/1/2020	Additions	Deletions	Ending Bal 6/30/2021
Capital Assets, not being depreciated:				
Land	\$ 1,332,979	-	-	\$1,332,979
Construction in Progress	<u>199,080</u>	<u>-</u>	<u>(199,080)</u>	<u>-</u>
Total capital assets, not being depreciated	\$ 1,532,059	-	(199,080)	\$ 1,332,979
Capital Assets, being depreciated:				
Land Improvements	2,187,059	579,375	-	2,766,434
Buildings	11,945,409	171,847	-	12,117,256
Building Improvements	1,110,948	127,672	-	1,238,620
Equipment	<u>15,908,464</u>	<u>2,098,024</u>	<u>-</u>	<u>18,006,488</u>
Total capital assets being depreciated	31,151,880	2,976,918	-	34,128,798
Less accumulated depreciation:	<u>(17,080,166)</u>	<u>(1,147,679)</u>	<u>-</u>	<u>(18,227,845)</u>
Total capital assets being depreciated, net	<u>14,071,714</u>	<u>1,829,239</u>	<u>-</u>	<u>15,900,953</u>
Capital Assets, net	<u>\$15,603,773</u>	<u>\$ 1,829,239</u>	<u>(199,080)</u>	<u>\$17,233,932</u>

Long Term Debt

On April 18, 2018, the District entered into a capital lease purchase agreement with Community First National Bank to purchase a ladder truck, fire engine and two extrication kits for a total of \$1,792,375. The loan is over a five (5) year period, with the first payment due and payable on January 31, 2020.

Economic Factors and Next Year's Budget

For Fiscal Year 2021/2022, the District is expecting to see a modest increase in property taxes and assessments. The District is also planning to continue to work on equipment replacement and capital improvements while planning for an increase in labor costs because of additional personnel due to revised fire protection agreements.

Requests for Information

This financial report is designed to provide our residents, taxpayers, and customers with a general overview of Fresno County Fire Protection District's finances and to demonstrate the District's accountability for the money it receives. If you have any questions about this report or need additional financial information, contact the Administration Officer, Fresno County Fire Protection District, 210 S. Academy Avenue, Sanger, California, 93657.

**FRESNO COUNTY FIRE PROTECTION DISTRICT
STATEMENTS OF NET POSITION
JUNE 30, 2021 and 2020**

	<u>2021</u>	<u>2020</u>
Assets		
Cash and cash equivalents	\$ 13,721,304	\$ 17,518,182
Cash and cash equivalents – restricted	1,082,572	952,244
Interest receivable	85,444	73,024
Taxes receivable	139,242	275,179
Accounts receivable	1,053,624	893,947
Prepaid expenses	10,509	18,916
Capital assets, net of accumulated depreciation	<u>17,233,932</u>	<u>15,603,773</u>
Total Assets	\$ <u>33,326,627</u>	\$ <u>35,335,265</u>
Liabilities		
Accounts payable and accrued expenses	\$ 5,589,071	\$ 12,828,465
Long term liabilities:		
Capital lease – Due within one year	321,699	310,298
Capital lease – Due in more than one year	<u>679,290</u>	<u>1,000,989</u>
Total Liabilities	<u>6,590,060</u>	<u>14,139,752</u>
Net Position		
Invested in capital assets, net of related debt	16,232,943	14,292,486
Restricted	1,082,572	955,673
Unrestricted	<u>9,421,052</u>	<u>5,947,354</u>
Total Net Position	\$ <u>26,736,567</u>	\$ <u>21,195,513</u>

The accompanying notes are an integral part of the financial statements.

FRESNO COUNTY FIRE PROTECTION DISTRICT
STATEMENTS OF ACTIVITIES
YEARS ENDED JUNE 30, 2021 and 2020

	<u>2021</u>	<u>2020</u>
Expenditures		
Contractual specialized services	\$ 17,770,128	\$ 20,206,196
Repairs and maintenance	745,006	643,086
Labor and related costs	1,016,925	580,156
Travel and transportation	287,062	263,561
Clothing and personal supplies	131,430	85,873
Legal and professional	265,297	175,414
Utilities	245,291	240,508
Insurance	171,281	166,018
Communications	181,350	167,144
Household supplies and food	97,098	84,461
Special district costs	50,828	47,924
Office supplies and postage	56,657	42,818
Other	206,286	152,774
Medical supplies	19,555	20,512
Training	60,608	52,658
Volunteer company support	92,692	49,129
Equipment and supplies	735,834	601,013
Interest	43,426	78,916
Depreciation	<u>1,147,679</u>	<u>1,127,782</u>
Total Expenditures	<u>23,324,433</u>	<u>24,785,943</u>
Program Revenues		
Charges for services	<u>2,536,141</u>	<u>2,262,252</u>
Total Program Revenues	<u>2,536,141</u>	<u>2,262,252</u>
Net Program Revenues	<u>(20,788,292)</u>	<u>(22,523,691)</u>
General Revenues (Expenditures)		
Property tax and assessments	21,011,710	20,518,614
Interest	203,126	271,065
Transition fees	364,372	170,281
Grants	804,830	150,777
Other general revenues	<u>3,945,308</u>	<u>1,198,151</u>
Total General Revenues	<u>26,329,346</u>	<u>22,308,888</u>
Change in Net Position	5,541,054	(214,803)
Net Position		
Beginning of year	<u>21,195,513</u>	<u>21,410,316</u>
End of year	\$ <u>26,736,567</u>	\$ <u>21,195,513</u>

The accompanying notes are an integral part of the financial statements.

**FRESNO COUNTY FIRE PROTECTION DISTRICT
GOVERNMENTAL FUNDS
BALANCE SHEET
JUNE 30, 2021**

	General Fund	Zone Ten	Other Governmental Funds	Total Governmental Funds
Assets				
Cash and cash equivalents	\$ 13,721,304	\$ -	\$ -	\$ 13,721,304
Cash and cash equivalents - restricted	251,915	-	830,657	1,082,572
Interest receivable	56,694	22,306	6,444	85,444
Taxes receivable	104,231	33,120	1,891	139,242
Accounts receivable	1,053,624	-	-	1,053,624
Prepaid expenses	<u>10,509</u>	<u>-</u>	<u>-</u>	<u>10,509</u>
Total Assets	\$ <u>15,198,277</u>	\$ <u>55,426</u>	\$ <u>838,992</u>	\$ <u>16,092,695</u>
Liabilities				
Accounts payable and accrued expense	\$ <u>5,573,748</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>5,573,748</u>
Total Liabilities	<u>5,573,748</u>	<u>-</u>	<u>-</u>	<u>5,573,748</u>
Fund Balance				
Nonspendable	10,509	-	-	10,509
Restricted	246,500	-	836,072	1,082,572
Committed	4,082,000	-	-	4,082,000
Assigned	2,547	55,426	2,920	60,893
Unassigned	<u>5,282,973</u>	<u>-</u>	<u>-</u>	<u>5,282,973</u>
Total Fund Balance	<u>9,624,529</u>	<u>55,426</u>	<u>838,992</u>	<u>10,518,947</u>
Total Liabilities and Fund Balance	\$ <u>15,198,277</u>	\$ <u>55,426</u>	\$ <u>838,992</u>	\$ <u>16,092,695</u>

The accompanying notes are an integral part of the financial statements.

**FRESNO COUNTY FIRE PROTECTION DISTRICT
GOVERNMENTAL FUNDS
BALANCE SHEET
JUNE 30, 2020**

	General Fund	Zone Ten	Other Governmental Funds	Total Governmental Funds
Assets				
Cash and cash equivalents	\$ 17,518,182	\$ -	\$ -	\$ 17,518,182
Cash and cash equivalents - restricted	243,199	-	709,045	952,244
Interest receivable	58,784	9,819	4,421	73,024
Taxes receivable	205,307	65,991	3,881	275,179
Accounts receivable	893,947	-	-	893,947
Prepaid expenses	<u>18,916</u>	<u>-</u>	<u>-</u>	<u>18,916</u>
Total Assets	\$ <u>18,938,335</u>	\$ <u>75,810</u>	\$ <u>717,347</u>	\$ <u>19,731,492</u>
Liabilities				
Accounts payable and accrued expense	\$ <u>12,808,391</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>12,808,391</u>
Total Liabilities	<u>12,808,391</u>	<u>-</u>	<u>-</u>	<u>12,808,391</u>
Fund Balance				
Nonspendable	18,916	-	-	18,916
Restricted	243,202	-	712,471	955,673
Committed	4,027,215	-	-	4,027,215
Assigned	2,513	75,810	4,876	83,199
Unassigned	<u>1,838,098</u>	<u>-</u>	<u>-</u>	<u>1,838,098</u>
Total Fund Balance	<u>6,129,944</u>	<u>75,810</u>	<u>717,347</u>	<u>6,923,101</u>
Total Liabilities and Fund Balance	\$ <u>18,938,335</u>	\$ <u>75,810</u>	\$ <u>717,347</u>	\$ <u>19,731,492</u>

The accompanying notes are an integral part of the financial statements.

**FRESNO COUNTY FIRE PROTECTION DISTRICT
RECONCILIATION OF GOVERNMENTAL FUNDS BALANCE
SHEET TO STATEMENT OF NET POSITION
JUNE 30, 2021 and 2020**

Amounts reported for governmental activities in the Statements of Net Position are different because:

	<u>2021</u>	<u>2020</u>
Total fund balance -- total governmental funds	\$ 10,518,947	\$ 6,923,101
Capital assets used in governmental activities are not financial resources and, therefore are not reported in the funds	17,233,932	15,603,773
Accrued interest on long term lease payable	(15,323)	(20,074)
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds	<u>(1,000,989)</u>	<u>(1,311,287)</u>
Net position of governmental activities	\$ <u>26,736,567</u>	\$ <u>21,195,513</u>

The accompanying notes are an integral part of the financial statements.

**FRESNO COUNTY FIRE PROTECTION DISTRICT
GOVERNMENTAL FUNDS
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 2021**

	<u>General Fund</u>	<u>Zone Ten</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
Revenues				
Property taxes	\$ 15,595,952	\$ 4,921,604	\$ 283,968	\$ 20,801,524
Service fees	2,536,141	-	-	2,536,141
Grants	804,830	-	-	804,830
Transition fees	364,372	-	-	364,372
Other	3,945,308	-	-	3,945,308
Interest	141,166	47,648	14,312	203,126
Assessments	<u>-</u>	<u>-</u>	<u>210,186</u>	<u>210,186</u>
 Total Revenue	 <u>23,387,769</u>	 <u>4,969,252</u>	 <u>508,466</u>	 <u>28,865,487</u>
Expenditures				
Contractual specialized services	12,406,341	4,977,893	385,894	17,770,128
Repairs and maintenance	745,006	-	-	745,006
Labor and related costs	1,016,925	-	-	1,016,925
Travel and transportation	287,062	-	-	287,062
Clothing and personal supplies	131,430	-	-	131,430
Legal and professional	265,297	-	-	265,297
Utilities	245,291	-	-	245,291
Insurance	171,281	-	-	171,281
Communications	181,350	-	-	181,350
Household supplies and food	97,098	-	-	97,098
Special district costs	38,158	11,743	927	50,828
Office supplies and postage	56,657	-	-	56,657
Other	206,286	-	-	206,286
Medical supplies	19,555	-	-	19,555
Training	60,608	-	-	60,608
Small tools and supplies	4,862	-	-	4,862
Volunteer company support	92,692	-	-	92,692
Capital outlay	3,508,810	-	-	3,508,810
Debt service	<u>358,475</u>	<u>-</u>	<u>-</u>	<u>358,475</u>
 Total Expenditures	 <u>19,893,184</u>	 <u>4,989,636</u>	 <u>386,821</u>	 <u>25,269,641</u>
 Revenue over/(under) expenditures	 <u>3,394,585</u>	 <u>(20,384)</u>	 <u>121,645</u>	 <u>3,595,846</u>
 Net change in fund balance	 3,394,585	 (20,384)	 121,645	 3,595,846
 Fund balance, beginning of year	 <u>6,129,944</u>	 <u>75,810</u>	 <u>717,347</u>	 <u>6,923,101</u>
 Fund balance, end of year	 \$ <u>9,624,529</u>	 \$ <u>55,426</u>	 \$ <u>838,992</u>	 \$ <u>10,518,947</u>

The accompanying notes are an integral part of the financial statements.

**FRESNO COUNTY FIRE PROTECTION DISTRICT
GOVERNMENTAL FUNDS
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 2020**

	<u>General Fund</u>	<u>Zone Ten</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
Revenues				
Property taxes	\$ 15,212,696	\$ 4,819,374	\$ 282,899	\$ 20,314,969
Service fees	2,262,252	-	-	2,262,252
Grants	150,777	-	-	150,777
Transition fees	170,281	-	-	170,281
Other	1,177,089	-	-	1,177,089
Interest	218,854	35,480	16,731	271,065
Assessments	<u>-</u>	<u>-</u>	<u>203,645</u>	<u>203,645</u>
 Total Revenue	 <u>19,191,949</u>	 <u>4,854,854</u>	 <u>503,275</u>	 <u>24,550,078</u>
Expenditures				
Contractual specialized services	14,999,278	4,827,674	379,244	20,206,196
Repairs and maintenance	643,086	-	-	643,086
Labor and related costs	580,156	-	-	580,156
Travel and transportation	263,561	-	-	263,561
Clothing and personal supplies	85,873	-	-	85,873
Legal and professional	175,414	-	-	175,414
Utilities	240,508	-	-	240,508
Insurance	166,018	-	-	166,018
Communications	167,144	-	-	167,144
Household supplies and food	84,461	-	-	84,461
Special district costs	35,920	11,143	861	47,924
Office supplies and postage	42,818	-	-	42,818
Other	152,774	-	-	152,774
Medical supplies	20,512	-	-	20,512
Training	52,658	-	-	52,658
Small tools and supplies	4,284	-	-	4,284
Volunteer company support	49,129	-	-	49,129
Capital outlay	1,220,164	-	-	1,220,164
Debt service	<u>358,475</u>	<u>-</u>	<u>-</u>	<u>358,475</u>
 Total Expenditures	 <u>19,342,233</u>	 <u>4,838,817</u>	 <u>380,105</u>	 <u>24,561,155</u>
 Revenue over/(under) expenditures	 <u>(150,284)</u>	 <u>16,037</u>	 <u>123,170</u>	 <u>(11,077)</u>
Other Financing Sources				
Sale of capital assets	<u>23,116</u>	<u>-</u>	<u>-</u>	<u>23,116</u>
 Total Other Financing Sources	 <u>23,116</u>	 <u>-</u>	 <u>-</u>	 <u>23,116</u>
 Net change in fund balance	 (127,168)	 16,037	 123,170	 12,039
 Fund balance, beginning of year	 <u>6,257,112</u>	 <u>59,773</u>	 <u>594,177</u>	 <u>6,911,062</u>
 Fund balance, end of year	 \$ <u>6,129,944</u>	 \$ <u>75,810</u>	 \$ <u>717,347</u>	 \$ <u>6,923,101</u>

The accompanying notes are an integral part of the financial statements.

**FRESNO COUNTY FIRE PROTECTION DISTRICT
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE OF
GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
JUNE 30, 2021 and 2020**

Amounts reported for governmental activities in the Statement of Activities are different because:

	<u>2021</u>	<u>2020</u>
Net change in fund balance -- total governmental funds	\$ 3,595,846	\$ 12,039
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation (exceeded) capital outlays capitalized or capital outlays capitalized exceeded depreciation in the period.	1,630,159	(506,401)
Some expenses in the Statement of Activities do not require the use of current financial resources and, therefore are not reported as expenditures in governmental funds.	315,049	279,559
Capital lease proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position.	_____ -	_____ -
Change in net position of governmental activities	\$ <u>5,541,054</u>	\$ <u>(214,803)</u>

The accompanying notes are an integral part of the financial statements.

**FRESNO COUNTY FIRE PROTECTION DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2021 and 2020**

Note 1 – Summary of Significant Accounting Policies

Fresno County Fire Protection District was organized upon the approval of the Board of Supervisors of Fresno County. The District was organized to serve the Fresno County area. As the District is a governmental unit, it is exempt from federal and California taxes on income.

The more significant accounting policies of the District are described below:

A. Financial Reporting Entity

As required by generally accepted accounting principles, these general-purpose financial statements present the District in conformance with GASB Statement No. 14, “The Financial Reporting Entity.” Under Statement No. 14, component units are organizations that are included in the District’s reporting entity because of the significance of their operational or financial relationships with the District. The District has no component units.

B. Basis of Presentation

Government-Wide Financial Statements:

The government-wide financial statements, which are the statement of the net position and the statement of activities, report information on all of the non-fiduciary activities of the primary government. Governmental activities, which normally are supported by taxes and services, are reported separately from business-type activities, which rely on a significant extent of fees and charges for support. The District currently has no business-type activities.

The statement of activities demonstrates the degree to which the direct expenses, of a given function or activity, are offset by program revenues. District expenses are those that are clearly identifiable with a specific function or activity. Program revenues include 1) charges to customers that directly benefit from goods, services, or privileges provided by a given function or activity and 2) grants and assessments that are restricted to meeting the operational or capital requirements of a particular function or activity.

Separate financial statements are provided for governmental funds. Major individual governmental funds are reported in separate columns in the fund financial statements.

Fund Financial Statements:

Fund financial statements of the reporting entity are organized into funds, each of which is considered to be separate accounting entities. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. The funds have been established for the purpose of accounting for specific activities or attaining certain objectives in accordance with applicable regulations, restrictions, or limitations. A fund is considered major if it is the primary operating fund of the District or meets the following criteria:

- a. Total assets, liabilities, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and
- b. Total assets, liabilities, revenues, or expenditures/expenses of the individual governmental fund or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

**FRESNO COUNTY FIRE PROTECTION DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2021 and 2020**

Note 1 – Summary of Significant Accounting Policies (continued)

B. Basis of Presentation (continued)

The funds of the financial reporting entity are described below:

Governmental Funds

General Fund

The General Fund is the District’s major operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in other funds.

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted or committed to expenditures for a specified purpose. The Zone Ten Fund (major fund) and Other Governmental Funds are special revenue funds.

Amounts reported as program revenue include charges to customers for goods and services, operating grants and contributions and capital grants and contributions.

Measurement Focus and Basis of Accounting

The financial statements of the District are prepared in accordance with generally accepted accounting principles. The District’s reporting entity applies all relevant Governmental Accounting Standards Board.

Measurement focus is a term used to describe “which” transactions are recorded within the various financial statements. Basis of accounting refers to “when” transactions are recorded regardless of the measurement focus applied.

Measurement Focus

The government-wide Statement of Net Position and the Statement of Activities are using the “economic resources” measurement focus.

The fund financial statements use the “current financial resources” measurement focus. All governmental funds utilize a “current financial resources” measurement focus. Only current financial assets and liabilities are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources at the end of the period.

Basis of Accounting

The government-wide Statement of Net Position and Statement of Activities for governmental activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used, regardless of the timing of related cash flow. Property taxes are recognized as revenue in the year in which they are levied. Grants and similar items are recognized as revenues when all eligibility requirements imposed by the provider have been met. Revenues, expenses, gains, losses, assets, and liabilities resulting from the exchange and exchange-like transactions are recognized when the exchange takes place.

**FRESNO COUNTY FIRE PROTECTION DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2021 and 2020**

Note 1 – Summary of Significant Accounting Policies (continued)

B. Basis of Presentation (continued)

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when they are both “measurable and available.” Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within 90 days of the end of the current period. Expenditures are recorded when the related fund liability is incurred. However, debt service expenditures are recorded only when payment is due.

C. Budgets and Budgetary Accounting

An annual budget is adopted for the General Fund and other funds in total and on a modified accrual basis consistent with Generally Accepted Accounting Principles (GAAP). The Budgetary Comparison Schedule for the General Fund is included in the required supplementary information on pages 31-32.

D. Cash and Investments

The District has defined cash and cash equivalents to include cash on hand, in banks, demand deposits, and cash with fiscal agent. Additionally, each fund’s equity in the District’s investment pool is treated as a cash equivalent because the District can deposit or effectively withdraw cash at any time without prior notice or penalty.

The District invests its excess cash principally with the Fresno County Treasury. The County pools these funds with those of other entities in the county and invests the cash in accordance with California Government Codes. Generally, investments with the County are available for withdrawal on demand.

E. Receivables

Receivables consist primarily of property taxes, contract services and interest on funds deposited with Fresno County. All receivables are reported at their gross value and where appropriate are reduced by the estimated portion that is expected to be uncollectible.

F. Capital Assets

Capital assets, which include property, plant and equipment are reported in the government-wide financial statements. Capital assets are defined by the District as assets with an initial individual cost of more than \$7,500 and an estimated useful life in excess of 1 year. All material fixed assets are valued at historical cost. Donated fixed assets are valued at their estimated fair value on the date donated. When an asset is disposed of, cost and related accumulated depreciation is removed and any gain or loss arising from its disposal is credited or charged to operations.

The cost of normal maintenance and repairs that do not add value to the asset or materially extend lives are not capitalized.

**FRESNO COUNTY FIRE PROTECTION DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2021 and 2020**

Note 1 – Summary of Significant Accounting Policies (continued)

F. Capital Assets (continued)

Depreciation is recorded by using the straight-line method. The book value of each asset is reduced by equal amounts over its estimated useful life as follows:

	Estimated Useful Life in Years
Buildings	50
Land improvements	20
Equipment	2 - 20

G. Equity Classifications

Government-wide Statements

Equity is classified as net position and displayed in three components:

Invested in capital assets, net of related debt—Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bond’s mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted net position—Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.

Unrestricted net position—All other net position that do not meet the definition of “restricted” or “invested in capital assets, net of related debt.”

Governmental fund equity is classified as fund balance. Fund balance is further classified as follows:

Nonspendable – amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact.

Restricted – amounts that can be spent only for specific purposes because of enabling legislation or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.

Committed – amounts that can be used only for specific purposes determined by a formal action of the Fresno County Fire Protection District Board (Board). The Board is the highest level of decision-making authority for the Fresno County Fire Protection District. Commitments may be established, modified, or rescinded only through resolutions or motions approved by the Board.

Assigned – amounts that do not meet the criteria to be classified as restricted or committed but that are intended to be used for specific purposes. Only the Board has the authority to assign amounts for specific purposes.

Unassigned – all other spendable amounts.

**FRESNO COUNTY FIRE PROTECTION DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2021 and 2020**

Note 1 – Summary of Significant Accounting Policies (continued)

G. Equity Classifications (continued)

The District does not have a policy where an expenditure is to be made for a purpose for which amounts are available in multiple fund balance classifications. In those circumstances, the order in which the District has been applying funds is as follows: restricted fund balance, followed by committed fund balance, assigned fund balance, and lastly, unassigned fund balance.

As of June 30, 2021, and 2020, Fund Balances were composed of the following classifications:

	<u>2021</u>	<u>2020</u>
Nonspendable for:		
Prepays	\$ <u>10,509</u>	\$ <u>18,916</u>
Restricted for:		
Early detection program	\$ 766	\$ 766
CFD - Zone 1	506,604	420,485
CFD - Zone 2	329,468	291,986
Zone A - CSA 44	<u>245,734</u>	<u>242,436</u>
	\$ <u>1,082,572</u>	\$ <u>955,673</u>
Committed to:		
Capital equipment	\$ <u>4,082,000</u>	\$ <u>4,027,215</u>
Assigned to:		
Hydrant Maintenance	\$ 2,547	\$ 2,513
Special Revenue Funds	<u>58,346</u>	<u>80,686</u>
	\$ <u>60,893</u>	\$ <u>83,199</u>
Unassigned	\$ <u>5,282,973</u>	\$ <u>1,838,098</u>
Total Fund Balance	\$ <u>10,518,947</u>	\$ <u>6,923,101</u>

Restricted

Early detection program: this amount is from donations restricting the use to be used only for this program.

CFD Zone 1 and 2: the Communities Facility Districts (CFD) were established in 2011. The first revenue was generated in fiscal year 2013. There are two zones (1 and 2) with the two separate types of taxes (A and B) that are levied in the CFD. CFD's Zone 1A and Zone 2A are special taxes that are collected annually and are to be used only on the building of facilities and/or the purchasing of equipment. Tax A, for both Zone 1 and 2, has a sunset clause of 15 years once the tax has started. CFD's Zone 1B and Zone 2B are special taxes that are collected annually and are to be used only for services and operations of the facilities. Amounts from special tax B can be used to reimburse the District for the expenses the District incurred while setting up the CFD's.

Zone A – CSA 44: this amount is restricted for the purchase of land and the construction of a new station as part of the Millerton New Town Fire Association Benefit Assessment.

**FRESNO COUNTY FIRE PROTECTION DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2021 and 2020**

Note 1 – Summary of Significant Accounting Policies (continued)

G. Equity Classifications (continued)

Committed

Capital equipment: this amount is committed to future capital equipment purchases and/or new station construction.

Assigned

Hydrant maintenance: the purpose of the amount is to pay for the maintenance of the hydrant systems located at various lots of land where the District had hydrants/pumps for use in the event of a fire.

Special revenue funds: Assigned fund balance are reported for positive fund balances remaining after nonspendable, restricted, and committed have been identified for reporting in special revenue funds.

H. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimated and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

I. Income Tax

The District qualifies for tax exempt status as an internal part of the State of California or a political subdivision in accordance with the Internal Revenue Code (IRC) Section 115. As a result, no tax provisions apply to the District's income.

J. Property Taxes

Fresno County is responsible for the assessment, collection, and apportionment of property taxes for all tax jurisdictions. Property taxes are levied in equal installments on November 1 and February 1. They become delinquent on December 10 and April 10, respectively. The lien date is March 1 of each year. Property tax revenues are recognized when they become measurable and available to finance current liabilities. The District considers property taxes as available if they are collected within 90 days after year end. Property tax on the unsecured roll are due on March 1 lien date and become delinquent if unpaid on August 31. However, unsecured property taxes are not susceptible to year end accrual.

K. Property Tax Allocation Agreements

The District has Property Tax Allocation Agreements (Transition Agreements) with the various Cities within Fresno County. The complexity of property tax laws in California, State Board of Equalization boundary change rules, procedures used by the County of Fresno Special Accounting Department, different interpretations by each City, and the lack of basic accounting calculation methodology in the Agreements with the Cities regarding payment dates, late fees, interest charges, quality calculation examples and State Board of Equalization Boundary change rules, make it difficult to record the revenue generated from these Agreements on an accrual basis. The District records revenue related to these Agreements on a cash basis.

**FRESNO COUNTY FIRE PROTECTION DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2021 and 2020**

Note 1 – Summary of Significant Accounting Policies (continued)

L. Economic Dependency

The District receives a substantial amount of its support from property tax revenue. During the years ended June 30, 2021 and 2020, property tax revenues for General Fund and Special Revenue Fund represent 73% and 84% of total revenue, respectively.

M. Future adoption of GASB pronouncements

The following GASB pronouncement has been issued, but are not effective as of June 30, 2021:

GASB Statement No. 87, Leases. This Statement was Issued June 2017 to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments and increases the usefulness of governments' financial statements. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities. GASB Statement No. 87 will be effective for the District for fiscal year ending June 30, 2022.

The District will implement new GASB pronouncements no later than the required effective date. The District is currently evaluating whether or not the above listed new GASB pronouncement will have a significant impact to the District's financial statements.

Note 2 – Cash and Cash Equivalent and Investments

The carrying amount of cash and investments at June 30, 2021 and 2020 is as follows:

	<u>2021</u>	<u>2020</u>
Checking	\$ 2,210,374	\$ 1,247,193
Cash on hand	11,145	29,485
External Investment Pool –		
Fresno County Treasury Investment Pool	<u>12,582,357</u>	<u>17,193,748</u>
	14,803,876	18,470,426
Cash and cash equivalents – restricted	<u>(1,082,572)</u>	<u>(952,244)</u>
Cash and cash equivalents	<u>\$ 13,721,304</u>	<u>\$ 17,518,182</u>

Investment in Fresno County Treasury Investment Pool

The District is a voluntary participant in the Fresno County Treasury Investment Pool that is regulated by the California Government code under the oversight of the Fresno County Board of Supervisors, and administered by the Fresno County Treasurer. The balance available for withdrawal is based on the accounting records maintained by the Treasury Investment Pool, which are recorded on an amortized cost basis. The District may withdrawal monies upon one-day-notice. The District's investment in this pool is reported in the accompanying financial statements at amounts based upon the District's pro-rata share of the fair value provided by the Treasury Investment Pool for the entire Treasury Investment Pool portfolio (in relation to the amortized cost of that portfolio).

**FRESNO COUNTY FIRE PROTECTION DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2021 and 2020**

Note 2 – Cash and Cash Equivalent and Investments (continued)

Disclosures Relating to Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment the greater the sensitivity of its fair value to changes in the market interest rates. As of the year ended June 30, 2021, the weighted average maturity of the investments contained in the Fresno County Treasury Investment Pool is 2.17 years. 18% of the Treasury Investment Pool portfolio at cost matures within 30 days, 16.4% matures between 1 and 12 months, 26.2% between 1 and 3 years, and 39.4% matures between 3 and 5 years.

As of the year ended June 30, 2020, the weighted average maturity of the investments contained in the Fresno County Treasury Investment Pool is 1.91 years. 19.6% of the Treasury Investment Pool portfolio at cost matures within 30 days, 17.0% matures between 1 and 12 months, 31.5% between 1 and 3 years, and 31.9% matures between 3 and 5 years.

Disclosures Relating to Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization.

The Fresno County Treasury Pool does not have a rating provided by a nationally recognized statistical rating organization. However, the assets of the portfolio held by the pool as of June 30, 2021, had an average dollar weighted quality rating of “AA+” as rated by Moody’s. Approximately 80% of the assets in the County’s portfolio are invested in U.S. Treasury, U.S. Agencies, Government-backed Corporates, Collateral-backed Money Markets, and Cash at June 30, 2021.

Concentration of Credit Risk

Concentration of credit risk is the loss attributed to the magnitude of the District’s investment in a single issuer of securities. When investments are concentrated in one issuer, this concentration presents a heightened risk of potential loss. The District’s deposit portfolio with governmental agencies, Fresno County is 85% as of June 30, 2021, of the District’s total depository and investment portfolio. The District does not have an investment policy that contains limitations on the amount that can be invested in any one issuer beyond that stipulated by the California Government Code.

Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The California Government Code and the District’s investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits, other than the following provision: The California Government Code requires that a financial institution secure deposit made by state or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under state law (unless so waived by the governmental unit).

**FRESNO COUNTY FIRE PROTECTION DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2021 and 2020**

Note 2 – Cash and Cash Equivalent and Investments (continued)

The market value of the pledged securities in the collateral pool must equal at least 110% of the total amount deposited by the public agencies. California law also allows financial institutions to secure Authority deposits by pledging first trust deed mortgage noted having a value of 150% of the secure public deposits. The District's deposits with Wells Fargo Bank have been properly collateralized.

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The California Government Code and the District's investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for investments. With respect to investments, custodial credit risk generally applies only to direct investments in marketable securities. Custodial credit risk does not apply to local government's indirect investment in securities through the use of mutual funds or government investment pools (such as Fresno County).

Cash and investment balances held in banks are insured up to \$250,000 by the Federal Depository Insurance Corporation (FDIC) and are collateralized by the respective financial institution. At June 30, 2021, the carrying amount of the District's accounts was \$2,210,374 and the bank balance was \$2,260,808. At June 30, 2020, the carrying amount of the District's accounts was \$1,247,193 and the bank balance was \$1,286,292. The carrying value and the bank balance differ due to deposits in transit and outstanding checks. As of June 30, 2021, and 2020 the bank balance exceeded the FDIC insurance amount by \$2,005,483 and \$1,030,201, respectively. However, the balance was collateralized by securities held by the pledging financial institution's trust department or agent but not in the District's name.

Investments Authorized by the California Government Code

The table on the next page identifies the investment types that are authorized for the District by the California Government Code that address interest rate risk, credit risk, and concentration of credit risk.

<u>Authorized Investment Type</u>	<u>Maximum Maturity</u>	<u>Maximum Percentage of Portfolio</u>	<u>Maximum Investment in One Issuer</u>
Local Agency Bonds	5 years	None	None
U.S. Treasury Obligations	5 years	None	None
U.S. Agency Securities	5 years	None	None
Banker's Acceptances	180 days	40%	30%
Commercial Paper	270 days	25%	10%
Negotiable Certificates of Deposits	5 years	30%	None
Repurchase Agreements	1 year	None	None
Reverse Repurchase Agreements	92 days	20% of base value	None
Medium-Term Notes	5 years	30%	None
Mutual Funds	N/A	20%	10%
Money Market Mutual Funds	N/A	20%	10%
Mortgage Pass-Through Securities	5 years	20%	None
County Pooled Investment Funds	N/A	None	None
Local Agency Investment Fund (LAIF)	N/A	None	None
JPA Pools (other investment pools)	N/A	None	None

**FRESNO COUNTY FIRE PROTECTION DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2021 and 2020**

Note 3 – Capital Assets

Capital assets activity for the year ended June 30, 2021, was as follows:

	<u>Balance</u> <u>6/30/2020</u>	<u>Acquisitions</u>	<u>Dispositions</u>	<u>Balance</u> <u>6/30/2021</u>
Governmental activities				
Capital assets, not being depreciated:				
Land	\$ 1,332,979	\$ -	\$ -	\$ 1,332,979
Construction in Progress	<u>199,080</u>	<u>-</u>	<u>(199,080)</u>	<u>-</u>
Totals	<u>1,532,059</u>	<u>-</u>	<u>(199,080)</u>	<u>1,322,979</u>
Capital assets, being depreciated:				
Land Improvements	2,187,059	579,375	-	2,766,434
Buildings	11,945,409	171,847	-	12,117,256
Building Improvements	1,110,948	127,672	-	1,238,620
Equipment	<u>15,908,464</u>	<u>2,098,024</u>	<u>-</u>	<u>18,006,488</u>
Totals	31,151,880	2,976,918	-	34,128,798
Less accumulated depreciation:	<u>(17,080,166)</u>	<u>(1,147,679)</u>	<u>-</u>	<u>(18,227,845)</u>
Total capital assets being depreciated, net	<u>14,071,714</u>	<u>1,829,239</u>	<u>-</u>	<u>15,900,953</u>
Capital assets, net	\$ <u>15,603,773</u>	\$ <u>1,829,239</u>	\$ <u>(199,080)</u>	\$ <u>17,233,932</u>

Capital assets activity for the year ended June 30, 2020, was as follows:

	<u>Balance</u> <u>6/30/2019</u>	<u>Acquisitions</u>	<u>Dispositions</u>	<u>Balance</u> <u>6/30/2020</u>
Governmental activities				
Capital assets, not being depreciated:				
Land	\$ 1,332,979	\$ -	\$ -	\$ 1,332,979
Construction in Progress	<u>-</u>	<u>199,080</u>	<u>-</u>	<u>199,080</u>
Totals	<u>1,332,979</u>	<u>199,080</u>	<u>-</u>	<u>1,532,059</u>
Capital assets, being depreciated:				
Land Improvements	2,133,293	38,551	-	2,187,059
Buildings	11,773,689	171,720	-	11,945,409
Building Improvements	1,051,950	74,213	-	1,110,948
Equipment	<u>16,207,174</u>	<u>139,871</u>	<u>(438,581)</u>	<u>15,908,464</u>
Totals	31,166,106	424,355	(438,581)	31,151,880
Less accumulated depreciation:	<u>(16,388,911)</u>	<u>(1,127,782)</u>	<u>436,527</u>	<u>(17,080,166)</u>
Total capital assets being depreciated, net	<u>14,777,195</u>	<u>(703,427)</u>	<u>(2,054)</u>	<u>14,071,714</u>
Capital assets, net	\$ <u>16,110,174</u>	\$ <u>(504,347)</u>	\$ <u>(2,054)</u>	\$ <u>15,603,773</u>

**FRESNO COUNTY FIRE PROTECTION DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2021 and 2020**

Note 4 – Capital Lease

On April 18, 2018, the District entered into a capital lease purchase agreement with Community First National Bank to purchase a ladder and pumper truck (fire engines) for use by the District. Payments are due in annual installments of \$358,475, including interest of 3.67% percent per annum, maturing January 31, 2024. The lease is secured by the fire engines purchased with the lease. The fire engines were received in March 2019 and are being depreciated.

The following schedule presents future minimum lease payments as of June 30, 2021:

	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>Total</u>
	\$358,475	\$358,475	\$358,475	\$ 1,075,425
Less: Interest				<u>74,436</u>
Present Value of Minimum Lease Payment				<u>\$ 1,000,989</u>

	June 30, 2020 <u>Balance</u>	<u>Additions</u>	<u>Reductions</u>	June 30, 2021 <u>Balance</u>
Capital Lease – Community First National Bank	\$ 1,311,287	\$ -	\$ 310,298	\$ 1,000,989

Note 5 – Joint Ventures

The District participates in two joint ventures under joint powers agreements (JPA’s); the Fire District Association of California-Fire Agency Self Insurance System and the Fire Agencies Insurance Risk Authority. The relationships between the District and the JPA’s are such that neither JPA is a component unit of the District for financial reporting purposes.

The Fire Agency Self Insurance System (FASIS) arranges for workmen’s compensation insurance for its members, all of which are fire districts located within California. FASIS is governed by a board of directors consisting of representatives from member districts. The board controls the operations of FASIS, including selection of management and approval of operating budgets, independent of any influence by member districts beyond their representation on the board. Each member district pays a premium commensurate with the level of coverage required and shared surpluses and deficits proportionately to their participation in FASIS.

The Fire Agencies Insurance Risk Authority (FAIRA) arranges for liability and property insurance for its members, all of which are fire districts located within California. FAIRA is governed by a board of directors consisting of representatives from member districts. The board controls the operations of FAIRA, including selection of management and approval of operating budgets, independent of any influence by member districts beyond their representation on the board. Each member district pays a premium commensurate with the level of coverage required and shares surpluses and deficits proportionately to their participation in FAIRA.

**FRESNO COUNTY FIRE PROTECTION DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2021 and 2020**

Note 5 – Joint Ventures (continued)

The most current condensed financial information available of the JPA’s is as follows:

	Audited June 30, 2021 FASIS	Audited June 30, 2021 FAIRA
Total assets	\$ 70,586,486	\$ 3,106,209
Total liabilities	50,587,818	<u>754,531</u>
Net position	\$ <u>19,998,668</u>	\$ <u>2,351,678</u>
Total revenue	\$ 16,018,531	\$ 4,266,613
Total expenses	<u>15,983,429</u>	<u>4,495,678</u>
Net change in net position	\$ <u>35,102</u>	\$ <u>(229,065)</u>

The District’s share of assets, liabilities and net position as of June 30, 2021 and 2020 has not been calculated by either JPA.

Note 6 – Risk management

The District is exposed to various risks of loss to torts; theft of, damage of, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District carries all its coverage of these risk and also workers’ compensation through its membership in FASIS and FAIRA.

Note 7 – Retirement Plan

On November 18, 2020 the District adopted the CalPers 457 Plan. Employees have an option to participate in the Fresno County Fire Protection District 457 Plan (the Plan) defined contribution pension plan established by the Board of Directors of the District. The plan covers all full-time employees who have completed at least 1,000 hours of continuous service and provides for immediate 100% vesting for the participants. Plan provisions and contribution requirements are established and may be amended by the Board of Directors of the District. The District matches employee contributions up to 4% of their compensation. The District made contributions to the plans amounting to \$6,565 for the year ended June 30, 2021. Funds and fees for the plan would be derived from the employee’s compensation up to the maximum provided for under Section 401(a) of the IRS Code.

Note 8 – Board of Directors

Members of the Board of Directors as of June 30, 2021 are as follows:

Michael Del Puppo	President
John Arabian	Vice President
Brad Richter	Secretary
Francisco Chavez	Director
Matt Furrer	Director
Stanley Bulla	Director
Vacant	Director

The Fire Chief of the District is Dustin Hail.

REQUIRED SUPPLEMENTARY INFORMATION

**FRESNO COUNTY FIRE PROTECTION DISTRICT
GOVERNMENTAL FUNDS TOTAL
STATEMENT OF REVENUE, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2021**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues				
Property taxes	\$ 20,655,715	\$ 20,705,715	\$ 20,801,524	\$ 95,809
Service fees	2,591,850	2,591,850	2,536,141	(55,709)
Grants	1,094,603	1,097,367	804,830	(292,537)
Transition fees	140,500	140,500	364,372	223,872
Other	1,200,250	1,300,250	3,945,308	2,645,058
Interest	310,000	310,000	203,126	(106,874)
Assessments	<u>231,883</u>	<u>231,883</u>	<u>210,186</u>	<u>(21,697)</u>
 Total Revenue	 <u>26,224,801</u>	 <u>26,377,565</u>	 <u>28,865,487</u>	 <u>2,487,922</u>
Expenditures				
Contractual specialized services	20,254,637	19,604,552	17,770,128	1,834,424
Repairs and maintenance	590,500	590,500	745,006	(154,506)
Labor and related costs	800,500	893,500	1,016,925	(123,425)
Travel and transportation	258,000	258,000	287,062	(29,062)
Clothing and personal supplies	90,000	90,000	131,430	(41,430)
Legal and professional	175,000	175,000	265,297	(90,297)
Utilities	171,000	171,000	245,291	(74,291)
Insurance	167,000	183,000	171,281	11,719
Communications	155,500	178,500	181,350	(2,850)
Household supplies and food	78,000	87,000	97,098	(10,098)
Special district costs	50,500	51,500	50,828	672
Office supplies and postage	59,000	59,000	56,657	2,343
Other	226,410	239,410	206,286	33,124
Medical supplies	20,000	20,000	19,555	445
Training	55,000	60,000	60,608	(608)
Small tools and supplies	7,500	7,500	4,862	2,638
Volunteer company support	50,000	50,000	92,692	(42,692)
Capital outlay	2,306,995	2,946,726	3,508,810	(562,084)
Debt service	<u>358,476</u>	<u>358,476</u>	<u>358,475</u>	<u>1</u>
 Total Expenditures	 <u>25,874,018</u>	 <u>26,023,664</u>	 <u>25,269,641</u>	 <u>754,023</u>
 Revenue over/(under) expenditures	 <u>350,783</u>	 <u>353,901</u>	 <u>3,595,846</u>	 <u>3,241,945</u>
 Net change in fund balance	 <u>350,783</u>	 <u>(353,901)</u>	 <u>3,595,846</u>	 <u>3,241,945</u>
 Addition to (use of) reserves	 <u>(350,783)</u>	 <u>353,901</u>	 <u>(3,595,846)</u>	 <u>3,241,945</u>
 Net total	 \$ <u> -</u>	 \$ <u> -</u>	 \$ <u> -</u>	 \$ <u> -</u>

See accompanying notes to financial statements.

**FRESNO COUNTY FIRE PROTECTION DISTRICT
GOVERNMENTAL FUNDS TOTAL
STATEMENT OF REVENUE, EXPENDITURES, AND
CHANGES IN FUND BALANCE – BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2020**

	Budgeted Amounts		Actual Amounts	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues				
Property taxes	\$ 19,848,680	\$ 20,256,583	\$ 20,314,969	\$58,386
Service fees	2,300,404	2,300,404	2,262,252	(38,152)
Grants	130,827	245,827	150,777	(95,050)
Transition fees	75,000	140,500	170,281	29,781
Other	1,353,000	1,476,000	1,177,089	(298,911)
Interest	225,000	275,000	271,065	(3,935)
Assessments	<u>221,160</u>	<u>231,883</u>	<u>203,645</u>	<u>(28,238)</u>
 Total Revenue	 <u>24,154,071</u>	 <u>24,926,197</u>	 <u>24,550,078</u>	 <u>(376,119)</u>
Expenditures				
Contractual specialized services	19,981,479	20,175,811	20,206,196	(30,385)
Repairs and maintenance	630,500	660,500	643,086	17,414
Labor and related costs	525,500	615,500	580,156	35,344
Travel and transportation	290,000	298,000	263,561	34,439
Clothing and personal supplies	90,000	90,000	85,873	4,127
Legal and professional	140,000	175,000	175,414	(414)
Utilities	249,000	261,000	240,508	20,492
Insurance	167,000	167,000	166,018	982
Communications	139,500	155,500	167,144	(11,644)
Household supplies and food	74,000	78,000	84,461	(6,461)
Special district costs	50,500	50,500	47,924	2,576
Office supplies and postage	59,000	59,000	42,818	16,182
Other	204,410	226,410	152,774	73,636
Medical supplies	20,000	20,000	20,512	(512)
Training	55,000	55,000	52,658	2,342
Small tools and supplies	7,500	7,500	4,284	3,216
Volunteer company support	50,000	50,000	49,129	871
Capital outlay	841,107	1,574,107	1,220,164	353,943
Debt service	<u>358,476</u>	<u>358,476</u>	<u>358,475</u>	<u>1</u>
 Total Expenditures	 <u>23,932,972</u>	 <u>25,077,304</u>	 <u>24,561,155</u>	 <u>516,149</u>
 Revenue over/(under) expenditures	 <u>221,099</u>	 <u>(151,107)</u>	 <u>(11,077)</u>	 <u>140,030</u>
Other Financing Sources				
Gain on sale of capital assets	-	-	23,116	23,116
Total Other Financing Sources	-	-	23,116	23,116
 Net change in fund balance	 <u>221,099</u>	 <u>(151,107)</u>	 <u>12,039</u>	 <u>163,146</u>
 Addition to (use of) reserves	 <u>(221,099)</u>	 <u>151,107</u>	 <u>(12,039)</u>	 <u>163,146</u>
 Net total	 \$ <u>-</u>	 \$ <u>-</u>	 \$ <u>-</u>	 \$ <u>-</u>

See accompanying notes to financial statements.

**FRESNO COUNTY FIRE PROTECTION DISTRICT
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEARS ENDED JUNE 30, 2021 AND 2020**

Budgets and Budgetary Accounting

An annual budget is adopted for the General Fund and other funds in total and on a modified accrual basis consistent with Generally Accepted Accounting Principles (GAAP). The Budgetary Comparison Schedule for the General Fund is included in the required supplementary information on pages 31-32.

SUPPLEMENTARY INFORMATION

**FRESNO COUNTY FIRE PROTECTION DISTRICT
COMBINING BALANCE SHEET
NONMAJOR FUNDS
JUNE 30, 2021**

	Zone Two	Zone Three	Zone Four	Zone Five	Zone Six	Zone Seven	Zone Eight	Zone Nine	Millerton New Town	CFD Zone One A	CFD Zone One B	CFD Zone Two A	CFD Zone Two B	Total Non-major Funds
Assets														
Cash and cash equivalent - restricted	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 224,659	\$ 278,687	\$ 203,147	\$ 124,164	\$ 830,657
Interest receivable	78	6	-	171	7	99	41	156	471	1,470	1,788	1,335	822	6,444
Taxes receivable	<u>265</u>	<u>18</u>	<u>-</u>	<u>569</u>	<u>25</u>	<u>341</u>	<u>141</u>	<u>532</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,891</u>
Total Assets	<u>\$ 343</u>	<u>\$ 24</u>	<u>\$ -</u>	<u>\$ 740</u>	<u>\$ 32</u>	<u>\$ 440</u>	<u>\$ 182</u>	<u>\$ 688</u>	<u>\$ 471</u>	<u>\$ 226,129</u>	<u>\$ 280,475</u>	<u>\$ 204,482</u>	<u>\$ 124,986</u>	<u>\$ 838,992</u>
Liabilities														
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balance														
Restricted	-	-	-	-	-	-	-	-	-	226,129	280,475	204,482	124,986	836,072
Assigned	<u>343</u>	<u>24</u>	<u>-</u>	<u>740</u>	<u>32</u>	<u>440</u>	<u>182</u>	<u>688</u>	<u>471</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,920</u>
Total Liabilities and Fund Balance	<u>\$ 343</u>	<u>\$ 24</u>	<u>\$ -</u>	<u>\$ 740</u>	<u>\$ 32</u>	<u>\$ 440</u>	<u>\$ 182</u>	<u>\$ 688</u>	<u>\$ 471</u>	<u>\$ 226,129</u>	<u>\$ 280,475</u>	<u>\$ 204,482</u>	<u>\$ 124,986</u>	<u>\$ 838,992</u>

See accompanying notes to financial statement

**FRESNO COUNTY FIRE PROTECTION DISTRICT
 COMBINING BALANCE SHEET
 NONMAJOR FUNDS
 JUNE 30, 2020**

	Zone Two	Zone Three	Zone Four	Zone Five	Zone Six	Zone Seven	Zone Eight	Zone Nine	Millerton New Town	CFD Zone One A	CFD Zone One B	CFD Zone Two A	CFD Zone Two B	Total Non-major Funds
Assets														
Cash and cash equivalent - restricted	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 194,564	\$ 223,971	\$ 178,419	\$ 112,091	\$ 709,045
Interest receivable	93	6	-	173	8	97	42	157	419	940	1,010	930	546	4,421
Taxes receivable	<u>638</u>	<u>36</u>	<u>9</u>	<u>1,133</u>	<u>59</u>	<u>668</u>	<u>284</u>	<u>1,054</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,881</u>
Total Assets	<u>\$ 731</u>	<u>\$ 42</u>	<u>\$ 9</u>	<u>\$ 1,306</u>	<u>\$ 67</u>	<u>\$ 765</u>	<u>\$ 326</u>	<u>\$ 1,211</u>	<u>\$ 419</u>	<u>\$ 195,504</u>	<u>\$ 224,981</u>	<u>\$ 179,349</u>	<u>\$ 112,637</u>	<u>\$ 717,347</u>
Liabilities														
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balance														
Restricted	-	-	-	-	-	-	-	-	-	195,504	224,981	179,349	112,637	712,471
Assigned	<u>731</u>	<u>42</u>	<u>9</u>	<u>1,306</u>	<u>67</u>	<u>765</u>	<u>326</u>	<u>1,211</u>	<u>419</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,876</u>
Total Liabilities and Fund Balance	<u>\$ 731</u>	<u>\$ 42</u>	<u>\$ 9</u>	<u>\$ 1,306</u>	<u>\$ 67</u>	<u>\$ 765</u>	<u>\$ 326</u>	<u>\$ 1,211</u>	<u>\$ 419</u>	<u>\$ 195,504</u>	<u>\$ 224,981</u>	<u>\$ 179,349</u>	<u>\$ 112,637</u>	<u>\$ 717,347</u>

See accompanying notes to financial statement

**FRESNO COUNTY FIRE PROTECTION DISTRICT
COMBINING STATEMENT OF REVENUE, EXPENDITURES
AND CHANGES IN FUND BALANCE
NONMAJOR FUNDS
FOR THE YEAR ENDED JUNE 30, 2021**

	Zone Two	Zone Three	Zone Four	Zone Five	Zone Six	Zone Seven	Zone Eight	Zone Nine	Millerton New Town	CFD Zone One A	CFD Zone One B	CFD Zone Two A	CFD Zone Two B	Total Non-major Funds
Revenues														
Property taxes	\$ 39,473	\$ 2,824	\$ 36	\$ 87,210	\$ 3,598	\$ 50,311	\$ 20,982	\$ 79,284	\$ -	\$ 62	\$ 116	\$ 49	\$ 23	\$ 283,968
Interest	250	15	1	490	23	281	120	448	1,071	3,165	3,677	2,971	1,800	14,312
Assessments	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>98,448</u>	<u>27,398</u>	<u>51,701</u>	<u>22,113</u>	<u>10,526</u>	<u>210,186</u>
Total Revenues	<u>39,723</u>	<u>2,839</u>	<u>37</u>	<u>87,700</u>	<u>3,621</u>	<u>50,592</u>	<u>21,102</u>	<u>79,732</u>	<u>99,519</u>	<u>30,625</u>	<u>55,494</u>	<u>25,133</u>	<u>12,349</u>	<u>508,466</u>
Expenditures														
Contractual specialized services	40,000	2,850	46	88,059	3,646	50,802	21,195	80,067	99,229	-	-	-	-	385,894
Special district costs	<u>111</u>	<u>7</u>	<u>-</u>	<u>207</u>	<u>10</u>	<u>115</u>	<u>51</u>	<u>188</u>	<u>238</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>927</u>
Total Expenditures	<u>40,111</u>	<u>2,857</u>	<u>46</u>	<u>88,266</u>	<u>3,656</u>	<u>50,917</u>	<u>21,246</u>	<u>80,255</u>	<u>99,467</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>386,821</u>
Revenue over/(under) expenditures	(388)	(18)	(9)	(566)	(35)	(325)	(144)	(523)	52	30,625	55,494	25,133	12,349	121,645
Fund balance, beginning of year	<u>731</u>	<u>42</u>	<u>9</u>	<u>1,306</u>	<u>67</u>	<u>765</u>	<u>326</u>	<u>1,211</u>	<u>419</u>	<u>195,504</u>	<u>224,981</u>	<u>179,349</u>	<u>112,637</u>	<u>717,347</u>
Fund balance, end of year	\$ <u>343</u>	\$ <u>24</u>	\$ <u>-</u>	\$ <u>740</u>	\$ <u>32</u>	\$ <u>440</u>	\$ <u>182</u>	\$ <u>688</u>	\$ <u>471</u>	\$ <u>226,129</u>	\$ <u>280,475</u>	\$ <u>204,482</u>	\$ <u>124,986</u>	\$ <u>838,992</u>

See accompanying notes to financial statements.

**FRESNO COUNTY FIRE PROTECTION DISTRICT
COMBINING STATEMENT OF REVENUE, EXPENDITURES
AND CHANGES IN FUND BALANCE
NONMAJOR FUNDS
FOR THE YEAR ENDED JUNE 30, 2020**

	Zone Two	Zone Three	Zone Four	Zone Five	Zone Six	Zone Seven	Zone Eight	Zone Nine	Millerton New Town	CFD Zone One A	CFD Zone One B	CFD Zone Two A	CFD Zone Two B	Total Non-major Funds
Revenues														
Property taxes	\$ 45,462	\$ 2,682	\$ 127	\$ 84,913	\$ 4,254	\$ 47,309	\$ 20,848	\$ 77,304	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 282,899
Interest	343	16	4	590	31	341	153	565	1,083	3,774	3,963	3,643	2,225	16,731
Assessments	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>95,139</u>	<u>27,159</u>	<u>49,956</u>	<u>21,213</u>	<u>10,178</u>	<u>203,645</u>
Total Revenues	<u>45,805</u>	<u>2,698</u>	<u>131</u>	<u>85,503</u>	<u>4,285</u>	<u>47,650</u>	<u>21,001</u>	<u>77,869</u>	<u>96,222</u>	<u>30,933</u>	<u>53,919</u>	<u>24,856</u>	<u>12,403</u>	<u>503,275</u>
Expenditures														
Contractual specialized services	45,548	2,675	131	84,955	4,261	47,345	20,885	77,426	96,018	-	-	-	-	379,244
Special district costs	<u>112</u>	<u>4</u>	<u>-</u>	<u>180</u>	<u>10</u>	<u>105</u>	<u>48</u>	<u>177</u>	<u>225</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>861</u>
Total Expenditures	<u>45,660</u>	<u>2,679</u>	<u>131</u>	<u>85,135</u>	<u>4,271</u>	<u>47,450</u>	<u>20,933</u>	<u>77,603</u>	<u>96,243</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>380,105</u>
Revenue over/(under) expenditures	145	19	-	368	14	200	68	266	(21)	30,933	53,919	24,856	12,403	123,170
Fund balance, beginning of year	<u>586</u>	<u>23</u>	<u>9</u>	<u>938</u>	<u>53</u>	<u>565</u>	<u>258</u>	<u>945</u>	<u>440</u>	<u>164,571</u>	<u>171,062</u>	<u>154,493</u>	<u>100,234</u>	<u>594,177</u>
Fund balance, end of year	\$ <u>731</u>	\$ <u>42</u>	\$ <u>9</u>	\$ <u>1,306</u>	\$ <u>67</u>	\$ <u>765</u>	\$ <u>326</u>	\$ <u>1,211</u>	\$ <u>419</u>	\$ <u>195,504</u>	\$ <u>224,981</u>	\$ <u>179,349</u>	\$ <u>112,637</u>	\$ <u>717,347</u>

See accompanying notes to financial statements.